



August 15, 2014

Dear Partners in Business,

RE: Compressed Gas Pricing

During the past few years, Sherwood Valve has implemented measures to add value to its direct customers and the end-users as well. Notable changes include increased inventory levels allowing increased shipping from stock, and reduced lead-times for non-stocked items with the goal of improved customer satisfaction. In addition we added technical and sales resources to improve communication.

At the same time during the last few years, Sherwood and the overall economy has struggled with rising costs in energy, transportation, raw materials and health care expenses.

While we have held off price increases for nearly three years, today we are announcing that due to rising costs, we will be adjusting our prices modestly.

We want to approach this change with the same dedication to customer service that we do for every endeavor. For clarity, I offer the following points:

- * We are contacting all of our customers to notify them for any questions they may have.
- * Prices will be adjusted effective September 15, 2014.
- * The majority of prices will be adjusted 2.9% for all Sherwood Valve Compressed Gas products.
- * A few items will have greater increases associated with specific cost pressures.

Sherwood Valve looks to continue to provide high quality and reliable products with “peace of mind.”

We look forward to meet the needs of our customers.

Sincerely,

Michael J. Devitt

Michael Devitt,

End-Market Manager

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